CEO ACT!ON ommunity revitalization in etroit: A communal issue EQU

CEO Action for Racial Equity's (CEOARE) Detroit place-based team focuses on amplifying the efforts of established, trusted community-based organizations through corporate engagement to help revitalize Black Detroit neighborhoods.

The story of "two Detroits" is one many have heard, but no one knows better than the Detroiters who have been weathered by the city's economic, infrastructural, and population decline over decades.3

This decline and spurts of growth spread unevenly across the city⁴ has left many neighborhoods with aging or obsolete homes and infrastructure.⁵ Coupled with minimal resources and support, many of these neighborhoods live at or near the poverty level every day⁶.

Established Community Development Organizations in Detroit have been advocating, supporting, communing, and rebuilding in their own neighborhoods. The collective impact of sustained corporate-community programs can amplify these wellinformed neighborhood revitalization efforts to advance racial equity together.

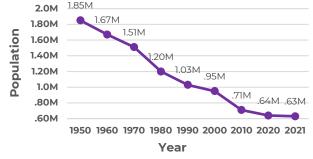
Graph 1 - US Census Detroit's population from 1950 until 2021.

Graph 2 - Detroit leads Michigan and the country in the percentage of homeowners who do not owe a mortgage, but it is not because of wealth. Qualification for a mortgage, low property values, and condition of homes in the city are among the top reasons why so many homeowners in Detroit own their homes outright

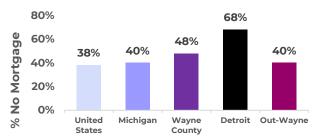
Insights we heard from the community

- Invest in beautification efforts that play a part in long-term neighborhood revitalization
- Help us rebuild our neighborhoods and • infrastructure
- Provide resources to support affordable housing and home repair programs
- Add to the resources we have available in our neighborhoods

Detroit Population by Decade¹



Homeowners Who Do Not Owe a Mortgage²



>> Opportunities for sustained engagement

- Build relationships with a CDO, CDFI, or • community organization
- Build capacity of programs through skillsbased volunteering
- Direct investment to CDOs & CDFIs
- Collaborate with Black-owned businesses via mentorship and/or mutually beneficial partnerships
- Support other volunteer-based efforts





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- 1. U.S. Census Bureau Quick Facts: Detroit, Michigan, QuickFacts Detroit, Michigan, July 1, 2022, https://www.census.gov/quickfacts/fact/table/detroitcitymichigan 2. Community Needs Assessment February 2023 (Wayne Metropolitan Community Action Agency, February 2023), https://www.waynemetro.org/wp-content/uploads/2023- Wayne-Metro-Community-Needs-Assessment.pdf.
- 3. U.S. Census Bureau Quick Facts: Detroit, Michigan, QuickFacts Detroit, Michigan, July 1, 2022, https://www.census.gov/quickfacts/fact/table/detroitcitymichigan. 4. United States Census Bureau, U.S. Census Detroit Median Income Source, accessed November 30, 2023, https://data.census.gov/table?t=Income+and+Poverty&g=860XX00US48226. 5. Community Needs Assessment February 2023 (Wayne Metropolitan Community Action Agency, February 2023), https://www.waynemetro.org/wp-content/uploads/2023- Wayne-Metro-Community-Needs-Assessment.pdf
- 6. ASPE Poverty Guidelines, January 19, 2023, https://aspe.hhs.gov/topics/poverty-economic-mobility/poverty-guidelines.

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